

**For Immediate Release**

May 24, 2012

**Company Name:** YAMAHA CORPORATION  
**President and Representative Director:** Mitsuru Umemura  
**Code Number:** 7951 (First Section of Tokyo Stock Exchange)

### **Notification of the Purchase of Additional Shares of JEUGIA Corporation**

Yamaha Corporation (Head office: 10-1, Nakazawa-cho, Naka-ku, Hamamatsu-shi, Shizuoka; President and Representative Director: Mitsuru Umemura; hereinafter, the Company) hereby announces that it has acquired additional shares of musical instrument dealer JEUGIA Corporation (Head office: 11 Ishibashi-cho, Teramachi Higashiiru, Sanjodori, Nakagyo-ku, Kyoto; President and Representative Director: Yoichi Yamada; hereinafter, JEUGIA).

The Company owned 1,213,600 of the issued voting shares of JEUGIA (which represented 14.73% of issued voting shares, excluding treasury stock) and recently has acquired an additional 1,426,000 shares (17.31% of voting shares). Following this most recent purchase, the Company's ownership percentage has risen to 32.04%, and the Company is scheduled to include JEUGIA within the scope of consolidation under the equity method.

Please note that, as a result of this purchase, the outlook for the full fiscal year ending March 31, 2013, which was announced on May 1, 2012, remains unchanged.

#### **1. Objectives of the additional share purchase**

JEUGIA is one of the Company's leading musical instrument dealers, and it occupies an extremely important position within the Company's sales network in Japan. The reason for the purchase of additional shares is to maintain and strengthen collaboration mainly in retail business activities in the Kyoto Prefecture and Shiga Prefecture areas. In making the acquisition, the Company purchased nearly all of the shares held by Yoshio Tanaka, who holds the position of Adviser to JEUGIA (and was formerly Chairman and President of JEUGIA).

## **2. Summary of the additional share purchase**

Number of shares acquired: 1,426,000

Acquisition price: ¥112 per share

Method of acquisition: Purchase from Yoshio Tanaka through the J-NET market on May 24, 2012

## **3. Outline of JEUGIA Corporation**

- Company name: JEUGIA Corporation (Securities code number: 9826, Second Section of the Osaka Securities Exchange)
- Address: 11 Ishibashi-cho, Teramachi Higashiiru, Sanjodori, Nakagyo-ku, Kyoto
- Establishment: May 1952
- Lines of business: Sales of musical instruments, sheet music, CDs, and DVDs; management of music schools and culture centers
- Paid-in capital: ¥957 million
- Representative: Yoichi Yamada (President and Representative Director)
- Number of employees: 185 (As of March 31, 2012)
- Net sales: ¥9,057 million (Actual for the fiscal year ended March 31, 2012)

### **For further information, please contact:**

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