

June 27, 2012

To whom it may concern:

Company name: Yamaha Corporation  
Representative: Mitsuru Umemura  
President and Representative Director  
(Code No. 7951, 1st Section of TSE)  
Contact: Wataru Miki  
Executive Officer and General Manager  
of Corporate Communications Division  
(Tel: 03-5488-6601)

#### Notice Concerning Registration of the Issuance of Stock Acquisition Rights

We hereby announce that the Company will file with the Kanto Local Finance Bureau documents to register the issuance of stock acquisition rights on June 28, 2012, as follows.

This will be to register the issuance of stock acquisition rights anew upon the impending expiration of the period authorized for the issuance of Stock Acquisition Rights (from July 6, 2010 to July 5, 2012) filed on June 28, 2010 based on the “Measures for the Large Purchase of Company Shares (Anti-Takeover Measures)” (hereinafter referred to as “the Plan”) after their renewal by resolution of the 186th Ordinary General Shareholders’ Meeting held on June 25, 2010.

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|-----------------------------------|--|
| 1. Type of securities offered     | Stock Acquisition Rights Certificate   |
| 2. Period authorized for issuance | A one-year period commencing from the date when the registration of the issuance takes effect<br>(from July 6, 2012 to July 5, 2013)   |
| 3. Method of offering             | Allotment of Stock Acquisition Rights without Compensation   |
| 4. Amount to be issued            | 197 million yen<br>(This is the total amount of money to be contributed upon the exercise of the Stock Acquisition Rights estimated as of the date of registration of the issuance. The amount is calculated on the assumption that the value of the asset per share of the Company to be contributed upon the exercise of the Stock Acquisition Rights is one yen.) |

The purpose of this registration of issuance is to enable the speedy and flexible allotment of Stock Acquisition Rights without Compensation when the Plan takes effect.

For the details of the Plan, please see the following material (Company website).

“On the Renewal of Measures for the Large Purchase of Company Shares (Anti-Takeover Measures),” a press release issued on April 28, 2010.

Company website: <http://jp.yamaha.com/>