

Notification of Changes in Management

The Board of Directors of Yamaha Corporation, at its meeting held on April 30, 2013, decided on the following changes in management, which will become effective after the 189th Ordinary General Shareholders' Meeting on June 26, 2013:

1. Change of Representative Director (As of June 26, 2013)

Currently President and Representative Director	Mitsuru Umemura	
Currently Senior Executive Officer	Takuya Nakata	Scheduled to become President and Representative Director

2. Change of Directors (As of June 26, 2013)

(1) Candidate for Appointment as Director

Currently Senior Executive Officer	Takuya Nakata
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(2) Outgoing Director

Currently President and Representative Director	Mitsuru Umemura	Scheduled to become Special Corporate Adviser
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3. Change of Executive Officers (As of June 26, 2013)

(1) Candidates for Appointment as Executive Officers

Currently General Manager of Pro Audio Division	Kazunori Kobayashi
Currently General Manager of Corporate Finance Division	Satoshi Yamahata
Currently General Manager of Semiconductor Division	Shigeki Fujii
Currently President of Yamaha Music & Electronics (China) Co., Ltd.	Seiichi Yamaguchi

(2) Outgoing Executive Officers

Currently Senior Executive Officer	Tsutomu Sasaki	Scheduled to become Corporate Adviser
Currently Executive Officer	Masahito Kato	
Currently Executive Officer	Seiji Abe	

(3) Candidate for Promotion

Currently Executive Officer	Masahito Hosoi	Scheduled to become Senior Executive Officer
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