

For Immediate Release

April 30, 2014

Company Name: YAMAHA CORPORATION
President and
Representative Director: Takuya Nakata
Code Number: 7951 (First Section of Tokyo Stock Exchange)

Announcement of Reporting of Deferred Tax Assets

Yamaha Corporation has reported additional deferred tax assets for the fiscal year ended March 31, 2014 after carefully reviewing the probability of recovering deferred tax assets based on recent trends in our business results. As a result, income taxes—deferred of ¥3,088 million has been reported.

For further information, please contact:

Yamaha Corporation
Corporate Communications Division, Public Relations Group
Email: pr-contacts@gmx.yamaha.com
Telephone: +81-3-5488-6601
Facsimile: +81-3-5488-5060