



For Immediate Release

May 1, 2018

Company Name: YAMAHA CORPORATION  
President and Representative Executive Officer: Takuya Nakata  
Code Number: 7951 (First Section of Tokyo Stock Exchange)

### **Partial Amendments to the Articles of Incorporation**

Yamaha Corporation (the “Company”) announces that its Board of Directors resolved at its meeting held today to submit the following proposal for “Partial Amendments to the Articles of Incorporation” to the 194th Ordinary General Shareholders’ Meeting scheduled to be held on June 25, 2018.

#### **1. Objectives of the Amendments**

In order to clarify Executive Officers’ management responsibilities for a business year, the Company will amend the term of office of Executive Officers so that it expires “at the end of the business year ending within one (1) year from his/her election to office” rather than “upon conclusion of the first meeting of the Board of Directors held after the conclusion of the Ordinary General Shareholders’ Meeting for the last business year ending within one (1) year from his/her election to office” as set forth in the current Articles of Incorporation.

#### **2. Details of the Amendments**

The details of the proposed amendments are as shown below:

(Underlined parts are amended.)

Current Articles of Incorporation	Proposed Amendments
<p style="text-align: center;">Chapter 6 Executive Officers</p> <p>(Term of Office)</p> <p>Article 30 The term of office of Executive Officers shall expire <u>upon conclusion of the first meeting of the Board of Directors held after the conclusion of the Ordinary General Shareholders' Meeting for the last business year ending within one (1) year from his/her election to office.</u></p>	<p style="text-align: center;">Chapter 6 Executive Officers</p> <p>(Term of Office)</p> <p>Article 30 The term of office of Executive Officers shall expire <u>at the end of the business year ending within one (1) year from his/her election to office.</u></p>

### 3. Schedule

The date of the Ordinary General Shareholders' Meeting to resolve the proposed amendments to the Articles of Incorporation: June 25, 2018

The amendments to the Articles of Incorporation will become effective at the conclusion of the aforementioned Ordinary General Shareholders' Meeting.

For further information, please contact:

Yamaha Corporation

Corporate Communications Division, Media Relations Group

Contact form: [https://inquiry.yamaha.com/contact/?act=55&lcl=en\\_WW](https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW)