FASE

May 8, 2020

For immediate release

Company Name: YAMAHA CORPORATION President and Representative Executive Officer: Takuya Nakata Code Number: 7951 (First Section of Tokyo Stock Exchange)

Regarding Some Media Reports of Financial Results

There are some media reports that Yamaha Corporation (hereinafter called "the company") does not change the forecast of the consolidated profit such as operating profit for the Fiscal Year Ended March 31, 2020. The company does not intend to disclose it, but the company just intend to disclose the current consolidated revenue forecast on "Schedule of Full-Year Financial Results Announcement for the Fiscal Year Ended March 31, 2020 and the Impact of COVID-19 on Revenue" announced by the company on May 7, 2020.

As "Schedule of Full-Year Financial Results Announcement for the Fiscal Year Ended March 31, 2020 and the Impact of COVID-19 on Revenue", the company is currently examining the impact of COVID-19 on the profit and loss for the consolidated financial results for the fiscal year ended March 31, 2020 and plan to release our findings when the company announces the financial results on May 26, 2020.

For further information, please contact: Yamaha Corporation Corporate Communications Division, Media Relations Group Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW