



For Immediate Release

May 10, 2021

Company Name: YAMAHA CORPORATION
President and Representative Executive Officer: Takuya Nakata
Code Number: 7951 (First Section of Tokyo Stock Exchange)

Notice of Management Changes

Yamaha Corporation announces that it has decided at the Nominating Committee meeting on the candidates for Directors to be submitted to the 197th Ordinary General Shareholders' Meeting to be held on June 24, 2021.

Details are as follows.

1. Changes in Directors (To be submitted to the 197th Ordinary General Shareholders' Meeting to be held on June 24, 2021)

New Directors scheduled to be appointed	Hiromichi Shinohara (Currently Chairman of the Board, Nippon Telegraph and Telephone Corporation)
	Naoko Yoshizawa (Currently Director, knowledge piece Inc.)
Director scheduled to resign	Yoshimi Nakajima (Currently Outside Director)

2. New lineup of Directors

(1) Directors (To be submitted to the 197th Ordinary General Shareholders' Meeting to be held on June 24, 2021)

Director	Takuya Nakata (Currently Director)
Director	Satoshi Yamahata (Currently Director)
Outside Director	Taku Fukui (Currently Outside Director, Attorney)
Outside Director	Yoshihiro Hidaka (Currently Outside Director, President, CEO and Representative Director of Yamaha Motor Co., Ltd.)
Outside Director	Mikio Fujitsuka (Currently Outside Director)
Outside Director	Paul Candland (Currently Outside Director, Managing Director of PMC Partners Co., Ltd., CEO of Age of Learning, Inc.)
Outside Director (Newly appointed)	Hiromichi Shinohara (Currently Chairman of the Board, Nippon Telegraph and Telephone Corporation)
Outside Director (Newly appointed)	Naoko Yoshizawa (Currently Director, knowledge piece Inc.)

(2) Members of Committees (To be submitted to the Board of Directors to be held after the said General Shareholders' Meeting)

Nominating Committee	Takuya Nakata	
	Yoshihiro Hidaka	(Outside Director)
	Paul Candland	(Outside Director)
	Hiromichi Shinohara	(Outside Director) (Newly appointed)
Audit Committee	Taku Fukui	(Outside Director)
	Mikio Fujitsuka	(Outside Director)
	Naoko Yoshizawa	(Outside Director) (Newly appointed)
Compensation Committee	Takuya Nakata	
	Yoshihiro Hidaka	(Outside Director)
	Paul Candland	(Outside Director)
	Hiromichi Shinohara	(Outside Director) (Newly appointed)

For further information, please contact:

Yamaha Corporation

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(For reference)

Biography for New Outside Director Candidates

Name Hironichi Shinohara (Date of birth: March 15, 1954)

Biography April 1978 Joined Nippon Telegraph and Telephone Public Corporation

June 2003 Head of Access Service Systems Laboratories

June 2007 Head of Information Network Platform Laboratories

June 2009 Senior Vice President, Head of Research and Development Planning,
Member of the Board of the Company

June 2012 Executive Vice President, Head of Research and Development Planning,
Member of the Board of the Company

June 2014 Senior Executive Vice President, Head of Research and Development Planning,
Representative Member of the Board of the Company

June 2018 Chairman of the Board of the Company (Current)

Name Naoko Yoshizawa (Date of Birth: May 29, 1964)

Biography August 1988 Joined Fujitsu Limited

September 2009 Head of Mobile Phones Unit

October 2011 Head of Global Development Center, Fujitsu Laboratories of America, Inc.

April 2016 Deputy Head of Advanced System Research & Development Unit and Head of AI
Promotion, Fujitsu Limited

April 2017 Executive Officer, Head of AI Platform Business

April 2018 Corporate Executive Officer, Vice Head of Digital Services Business

September 2018 Corporate Executive Officer, CEO of Fujitsu Intelligence Technology Ltd.

November 2019 Corporate Executive Officer, Evangelist of Digital Software & Solutions Business
Group

October 2020 Director, knowledge piece Inc. (Current)

May 2021 Outside Director, Nitori Holdings Co., Ltd. (To be appointed)