



August 24, 2021

For Immediate Release

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Takuya Nakata

Code Number: 7951 (First Section of Tokyo Stock Exchange)

Notice Concerning the Results of the Sale of a Portion of Company Holdings of Yamaha Motor Co., Ltd. Shares and Reporting of Gain on Sales of Investment Securities

Yamaha Corporation (hereinafter, the Company) announces that the completion of the sale, which was announced on August 23, 2021, of a portion of the Company's holding of the shares of Yamaha Motor Co., Ltd. (hereinafter, Yamaha Motor) and reporting of gain on sales of investment securities in non-consolidated financial statements. The details are as follows.

1. Details of the Sale

* Representing percentage of outstanding shares in parentheses

(1) Number of shares sold: 19,000,000 shares (5.43%)

(2) Number of shares held prior to the sale: 34,642,790 shares (9.89%)

(3) Number of shares held after the sale: 15,642,790 shares (4.47%)

(4) Recipients of the shares: Securities companies (Shares to be sold in block trades by the securities companies)

Note: The percentage of outstanding share was calculated based on the figures (with a base date of June 30, 2021) contained in the Quarterly Report of Yamaha Motor.

2. Impact on Company Profit and Loss

In the non-consolidated financial statements for the fiscal year ending March 2022, the Company will record a gain on sales of investment securities of ¥43,240 million from the sale of the shares as extraordinary income.

Of note, the Yamaha Group applies International Financial Reporting Standards (IFRS) and classifies these shares as financial assets measured at fair value through other comprehensive income, and since there will be no gain on sales of investment securities from the sale of the shares in the consolidated income statements, the impact on profit for the period will be minimal.

For further information, please contact:

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Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW