



August 25, 2021

For Immediate Release

Company Name: YAMAHA CORPORATION

President and Representative Executive Officer: Takuya Nakata

Code Number: 7951 (First Section of Tokyo Stock Exchange)

Notice Concerning the Results of Acquisition of Treasury Stock through Off-Auction Own Share Repurchase Trading (ToSTNeT-3)

(Acquisition of Treasury Stock Pursuant to the Articles of Incorporation Based on the Provision of Article 165, Paragraph 2 of the Companies Act)

Yamaha Corporation (hereinafter, the Company) announces that the acquisition of treasury stock announced yesterday (August 24, 2021) was carried out today. The details are as follows.

1. Reason for acquisition of treasury stock

The objective is to improve shareholder returns and capital efficiency.

2. Type of shares acquired: Common stock of the Company

3. Total number of shares acquired: 2,467,100 shares

4. Acquisition cost: ¥6,390 per share (Total amount of acquisition: ¥15,764,769,000)

5. Acquisition date: August 25, 2021

6. Acquisition method: Purchase through the Tokyo Stock Exchange's Off-Auction Own Share Repurchase Trading

(Reference)

(1) Details of resolution concerning the acquisition of treasury stock (announced on August 23, 2021)

- Type of shares to be acquired: Common stock of the Company
- Total number of shares to be acquired: 6,000,000 shares (maximum)
(Representing 3.4% of outstanding shares, excluding treasury shares)
- Total amount of acquisition: ¥28.0 billion (maximum)
- Acquisition period: August 24, 2021 to February 28, 2022
- Acquisition method: Purchase on the Tokyo Stock Exchange market
(Including Off-Auction Own Share Repurchase Trading (ToSTNeT-3))

(2) Total number of treasury shares acquired since the above Board of Directors meeting and total amount of acquisition cost

- Total number of shares acquired: 2,467,100 shares
- Total amount of acquisition cost: ¥15,764,769,000

For further information, please contact:

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Contact form: https://inquiry.yamaha.com/contact/?act=55&lcl=en_WW